BANK VAN DE NEDERLANDSE ANTILLEN CENTRAL BANK PUBLIC FINANCE KEY FIGURES 2005-IV

CENERAL GOVERNMENT 2005-III 2004-IV Amount %	Г	Change with regard to:							
BUDGETARY OVERVIEW AMD FINANCING Revenues, of which: 358.5 324.2 362.4 34.3 10.6 -3.9	GENERAL GOVERNMENT	Amounts outstanding			Change with regard to:				
BUDGETARY OVERVIEW AND FINANCING Revenues, of which: 358.5 324.2 362.4 34.3 10.6 -3.9 8 72.1 285.9 290.3 41.2 14.4 36.8 8 72.1 6.8 -17.9 -40.7 -5.8 72.1 6.8 -17.9 -40.7 -5.8 72.1 6.8 -17.9 -40.7 -5.8 72.1 6.8 -17.9 -40.7 -6.8 -17.9 -40.7 -6.8 -17.9 -40.7 -6.8 -17.9 -40.7 -6.8 -17.9 -40.7 -6.8 -17.9 -40.7 -6.8 -17.9 -40.7 -6.8 -17.9 -40.7 -6.8 -17.9 -40.7 -6.8 -17.9 -40.7 -6.8 -17.9 -40.7 -6.8 -17.9 -40.7 -6.8 -17.9 -40.7 -6.8 -17.9 -40.7 -6.8 -17.9 -40.7 -6.8 -17.9 -40.7 -6.8 -17.9 -40.7 -6.8 -17.9 -40.7 -6.8 -17.9 -40.7 -70.1 -6.8 -17.9 -40.7 -73.5 1 -73.5 1 -73.5 1 -73.5 1 -73.5 1 -73.5 -1.5 -73.5 -73.8	GENERAL GOVERNIVIENT								
AND FINANCING Revenues, of which:	BUDGETARY OVERVIEW	2000 17	2000	200111	741104114	70	7 1110 4111	,,,	
Revenues of which:									
Taxes Nontaxes 327.1 285.9 290.3 41.2 14.4 36.8 Nontaxes 31.4 38.2 72.1 6.8 17.9 40.7 - 20.0		358 5	324.2	362.4	3/13	10.6	-3.0	-1.1	
Nontaxes								12.7	
Expenditures, of which:								-56.4	
Current									
Capital Budget balance								16.7	
Budget balance								17.1	
Financing, of which: 127.3 57.8 53.8 69.5 120.4 73.5 1 Monetary 26.7 12.3 10.8 39.0 317.1 15.9 1 Mon-monetary 100.6 70.1 43.0 30.5 43.6 57.6 1 Financing requirement 231.3 178.5 209.6 52.8 29.6 21.8 DEBT Domestic debt 4,056.2 3,927.2 3,906.4 129.0 3.3 149.8 Advance account Central Bank 18.5 0.0 15.7 18.5 - 2.8 Commercial bank credit 0.0 0.0 0.1 0.0 94.7 -0.1 - Bills & notes 296.9 229.5 249.4 67.4 29.4 47.5 Bonds 1,581.9 1,581.9 1,581.9 1,520.2 0.0 0.0 61.7 Negotiated loans 927.1 393.3 913.1 -6.3 -0.7 14.0 APNA 967.4 892.0 945.6 75.4 8.5 21.8 SVB 13.9 9.9 6.5 4.0 40.6 7.4 1 Other domestic debt 250.5 280.6 255.8 30.1 -10.7 5.3 Foreign debt 752.8 714.6 802.1 11.2 1.6 -76.3 Netherlands 701.0 687.9 771.0 13.1 1.9 -70.0 EIB 24.8 26.7 31.1 1.9 -71.1 -6.3 - Other 0.0 0.0 0.0 0.0 0.0 0.0 - Total debt 4,782.0 4,641.8 4,708.5 140.2 3.0 73.5 LIQUIDITY AT THE BANKING SYSTEM at Central Bank 50.9 110.6 31.3 -53.7 -8.9 -4.8 41.7 RATIO'S (% GDP) Revenues, of which: 25.0 22.8 26.9 30.2 Current 33.8 26.9 30.2 Current 33.5 26.6 29.8 Course 10.4 44.8 59.2 Expenditures, of which: 33.8 26.9 30.2 Current 33.5 26.6 29.8 Course 10.4 44.8 59.2 Expenditures, of which: 33.8 26.9 30.2 Current 33.5 26.6 29.8 Course 10.4 4.4 4.8 59.2 Expenditures, of which: 33.8 26.9 30.2 Current 33.5 26.6 29.8 Course 10.4 4.4 4.8 59.2 Expenditures, of which: 33.8 26.9 30.2 Current 33.5 26.6 29.8 Course 10.4 4.4 4.8 59.2 Expenditures, of which: 33.8 26.9 30.2 Current 33.5 26.6 29.8 Course 10.4 4.4 4.8 59.2 Expenditures, of which: 33.8 26.9 30.2 Current 33.5 26.6 29.8 Course 10.4 4.4 4.4 5.5 25.5 25.5 25.5 25.5 25.5	·							-9.4	
Monetary Non-monetary 100.6 70.1 43.0 30.5 43.6 57.6 1	Budget balance	-127.3	-57.8	-53.8	-69.5	120.4	-73.5	136.6	
Non-monetary 100.6 70.1 43.0 30.5 43.6 57.6 1	Financing, of which :	127.3	57.8	53.8	69.5	120.4	73.5	136.6	
Financing requirement 231.3 178.5 209.6 52.8 29.6 21.8	Monetary	26.7	-12.3	10.8	39.0	-317.1	15.9	147.2	
DEBT Domestic debt Advance account Central Bank Advance account Central Bank Commercial bank credit 0.0 0.0 0.15.7 18.5 - 2.8 Commercial bank credit 0.0 0.0 0.1 Bills & notes 296.9 229.5 249.4 67.4 29.4 47.5 Bonds 1,581.9 1	Non-monetary	100.6	70.1	43.0	30.5	43.6	57.6	134.0	
Domestic debt	Financing requirement	231.3	178.5	209.6	52.8	29.6	21.8	10.4	
Domestic debt	DEBT								
Advance account Central Bank Commercial bank credit 0.0 0.0 0.0 0.1 0.1 0.0 0.0 0.1 0.0 0.0		4.056.2	3 927 2	3 906 4	129.0	2.2	140 8	3.8	
Commercial bank credit		,	,			5.5		17.8	
Bills & notes 296.9 229.5 249.4 67.4 29.4 47.5 Bonds 1,581.9 1,581.9 1,581.9 1,520.2 0.0 0.0 61.7 Negotiated loans 927.1 933.3 913.1 -6.3 -0.7 14.0 APNA 967.4 892.0 945.6 75.4 8.5 21.8 SVB 13.9 9.9 6.5 4.0 40.6 7.4 1 Other domestic debt 250.5 280.6 255.8 -30.1 -10.7 -5.3 Foreign debt 725.8 714.6 802.1 11.2 1.6 -76.3 Netherlands 701.0 687.9 771.0 13.1 1.9 -70.0 EIB 24.8 26.7 31.1 -1.9 -7.1 -6.3 Other 0.0 0.0 0.0 0.0 -7.1 -6.3 Other 4,782.0 4,641.8 4,708.5 140.2 3.0 73.5 LIQUIDITY AT THE BANKING SYSTEM at Central Bank at Commercial banks 120.5 75.7 104.4 44.8 59.2 16.1 Total liquidity 177.4 186.3 135.7 -8.9 -4.8 41.7 RA				-		04.7	_	-98.0	
Bonds									
Negotiated loans								19.1	
APNA 967.4 892.0 945.6 75.4 8.5 21.8 SVB 13.9 9.9 6.5 4.0 40.6 7.4 1 Other domestic debt 250.5 280.6 255.8 -30.1 -10.7 -5.3 Foreign debt 725.8 714.6 802.1 11.2 1.6 -76.3 Netherlands 701.0 687.9 771.0 13.1 1.9 -70.0 EIB 24.8 26.7 31.1 -1.9 -7.1 -6.3 -0.0								4.1	
SVB	9							1.5	
Other domestic debt 250.5 280.6 255.8 -30.1 -10.7 -5.3 Foreign debt 725.8 714.6 802.1 11.2 1.6 -76.3 Netherlands 701.0 687.9 771.0 13.1 1.9 -70.0 EIB 24.8 26.7 31.1 -1.9 -7.1 -6.3 - Other 0.0 0.0 0.0 0.0 - 0.0 - 0.0 Total debt 4,782.0 4,641.8 4,708.5 140.2 3.0 73.5 LIQUIDITY AT THE BANKING SYSTEM at Central Bank at Central Bank at Commercial banks 120.5 75.7 104.4 44.8 59.2 16.1 Total liquidity 177.4 186.3 135.7 -8.9 -4.8 41.7 RATIO'S (% GDP) 25.0 22.8 26.3 25.0 25.0 25.0 25.0 25.0 25.0 25.0 25.0 25.0 25.0 25.0 25.0 25.0 25.0 25.0 25.0 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>2.3</td>								2.3	
Foreign debt 725.8 714.6 802.1 11.2 1.6 -76.3 Netherlands 701.0 687.9 771.0 13.1 1.9 -70.0 EIB 24.8 26.7 31.1 -1.9 -7.1 -6.3 -70.0 Total debt 4,782.0 4,641.8 4,708.5 140.2 3.0 73.5								113.4	
Netherlands								-2.1	
EIB			-			_		-9.5	
Other 0.0 0.0 0.0 0.0 0.0 - 0.0 Total debt 4,782.0 4,641.8 4,708.5 140.2 3.0 73.5 LIQUIDITY AT THE BANKING SYSTEM at Central Bank at Commercial banks 56.9 110.6 31.3 -53.7 -48.6 25.6 at Commercial banks 120.5 75.7 104.4 44.8 59.2 16.1 Total liquidity 177.4 186.3 135.7 -8.9 -4.8 41.7 RATIO'S (% GDP) 25.0 22.8 26.3 26.3 21.1 25.0 22.8 26.3 20.1 21.1 25.0	Netherlands	701.0	687.9	771.0		1.9	-70.0	-9.1	
Total debt 4,782.0 4,641.8 4,708.5 140.2 3.0 73.5 LIQUIDITY AT THE BANKING SYSTEM at Central Bank	EIB	24.8	26.7	31.1	-1.9	-7.1	-6.3	-20.3	
LIQUIDITY AT THE BANKING SYSTEM at Central Bank at Commercial banks 120.5 175.7 104.4 186.3 135.7 -48.6 25.6 25.6 16.1 177.4 186.3 135.7 -48.6 25.6 25.6 25.6 25.6 25.6 25.6 25.6 25	Other	0.0	0.0	0.0	0.0	-	0.0	-	
at Central Bank at Commercial banks 120.5 75.7 104.4 44.8 59.2 16.1 177.4 186.3 135.7 -8.9 -4.8 41.7 RATIO'S (% GDP) Revenues, of which: 25.0 22.8 20.1 21.1 Nontaxes 2.2 2.7 5.2 Expenditures, of which: 33.8 26.9 30.2 Current 33.5 26.6 29.8 Capital 0.3 0.2 0.4	Total debt	4,782.0	4,641.8	4,708.5	140.2	3.0	73.5	1.6	
at Central Bank at Commercial banks 120.5 75.7 104.4 44.8 59.2 16.1 177.4 186.3 135.7 -8.9 -4.8 41.7 RATIO'S (% GDP) Revenues, of which: 25.0 22.8 20.1 21.1 Nontaxes 2.2 2.7 5.2 Expenditures, of which: 33.8 26.9 30.2 Current 33.5 26.6 29.8 Capital 0.3 0.2 0.4	I IQUIDITY AT THE BANKING SYSTEM								
at Commercial banks 120.5 75.7 104.4 44.8 59.2 16.1 177.4 186.3 135.7 -8.9 -4.8 41.7 RATIO'S (% GDP)		56.9	110.6	31.3	-53.7	-48.6	25.6	81.8	
Total liquidity 177.4 186.3 135.7 -8.9 -4.8 41.7 RATIO'S (% GDP) Revenues, of which: 25.0 22.8 26.3								15.4	
Revenues, of which: 25.0 22.8 26.3 Taxes 22.8 20.1 21.1 Nontaxes 2.2 2.7 5.2 Expenditures, of which: 33.8 26.9 30.2 Current 33.5 26.6 29.8 Capital 0.3 0.2 0.4								30.7	
Revenues, of which: 25.0 22.8 26.3 Taxes 22.8 20.1 21.1 Nontaxes 2.2 2.7 5.2 Expenditures, of which: 33.8 26.9 30.2 Current 33.5 26.6 29.8 Capital 0.3 0.2 0.4									
Taxes 22.8 20.1 21.1 Nontaxes 2.2 2.7 5.2 Expenditures, of which: 33.8 26.9 30.2 Current 33.5 26.6 29.8 Capital 0.3 0.2 0.4	, ,								
Nontaxes 2.2 2.7 5.2 Expenditures, of which: 33.8 26.9 30.2 Current 33.5 26.6 29.8 Capital 0.3 0.2 0.4	*		_				1		
Expenditures, of which: 33.8 26.9 30.2 Current 33.5 26.6 29.8 Capital 0.3 0.2 0.4									
Current 33.5 26.6 29.8 Capital 0.3 0.2 0.4							1		
Capital 0.3 0.2 0.4	Expenditures, of which:	33.8	26.9	30.2			1		
	Current	33.5	26.6	29.8			1		
1	Capital	0.3	0.2	0.4			1		
Budget balance -8.9 -4.1 -3.9	Budget balance	-8.9	-4.1	-3.9			1		
Financing requirement 16.1 12.6 15.2	Financing requirement	16.1	12.6	15.2					
Total debt, of which: 83.2 81.6 85.4	Total debt, of which:	83.2	81.6	85.4					
Domestic 70.6 69.0 70.8	Domestic	70.6	69.0	70.8			1		
Foreign 12.6 12.6 14.5	Foreign		12.6	14.5					
Liquidity at the banking system 3.1 3.3 2.5	Liquidity at the banking system	3.1	3.3	2.5					

NOTES

- 1. Financing requirement is defined as the sum of the budget balance and bills & notes, bonds and negotiated loans due.
- $2. \ \mbox{All}$ figures shown above should be considered preliminary and subject to revision.
- 3. GDP is according to the new series of the CBS based on SNA 93.
- 4. Amounts are rounded to millions of Netherlands Antilles guilders.
- 5. Due to rounding, totals may not add up.

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BANK VAN DE NEDERLANDSE ANTILLEN CENTRAL BANK PUBLIC FINANCE KEY FIGURES 2005-IV

1				Change with regard to:			
CENTRAL GOVERNMENT	Amounts outstanding			2005-III 2004-IV			04-IV
	2005-IV	2005-III	2004-IV	Amount	%	Amount	%
BUDGETARY OVERVIEW							
AND FINANCING							
Revenues, of which:	188.3	181.6	210.3	6.7	3.7	-22.0	-10.5
Taxes	162.6	149.0	147.9	13.6	9.1	14.7	9.9
Nontaxes	25.7	32.6	62.4	-6.9	-21.2	-36.7	-58.8
Expenditures, of which:	231.0	182.6	242.7	48.4	26.5	-11.7	-4.8
Current	229.8	181.1	240.1	48.7	26.9	-10.3	-4.3
Capital	1.2	1.5	2.6	-0.3	-20.0	-1.4	-53.8
Budget balance	-42.7	-1.0	-32.4	-41.7	-	-10.3	31.8
Financing, of which :	42.7	1.0	32.4	41.7	-	10.3	31.8
Monetary	43.5	-50.6	10.5	94.1	-186.0	33.0	314.3
Non-monetary	-0.8	51.6	21.9	-52.4	-101.6	-22.7	-103.7
Financing requirement	97.4	92.0	135.8	5.3	5.8	-38.4	-28.3
DEBT							
Domestic debt	2,233.5	2,131.2	2,074.6	102.3	4.8	159.0	7.7
Advance account Central Bank	18.5	0.0	15.7	18.5	_	2.8	17.8
Commercial bank credit	0.0	0.0	0.0	0.0	_	0.0	-
Bills & notes	94.4	83.6	104.9	10.8	12.9	-10.5	-10.0
Bonds	966.8	966.8	909.2	0.0	0.0	57.5	6.3
Negotiated loans	804.8	811.1	790.7	-6.3	-0.8	14.1	1.8
APNA	209.0	117.3	118.4	91.7	78.2	90.6	76.5
SVB	13.9	9.9	6.5	4.0	40.6	7.4	113.4
Debt settlement with Curacao	0.0	2.7	2.3	-2.7	-100.0	-2.3	-100.0
Other domestic debt	126.2	139.9	126.8	-13.7	-9.8	-0.6	-0.5
Foreign debt	309.9	290.1	324.6	19.8	6.8	-14.7	-4.5
Netherlands	291.1	270.0	301.5	21.1	7.8	-10.4	-3.4
EIB	18.8	20.1	23.1	-1.3	-6.5	-4.3	-18.6
Other	0.0	0.0	0.0	0.0	-	0.0	-
Total debt	2,543.4	2,421.3	2,399.2	122.1	5.0	144.3	6.0
LIQUIDITY AT THE BANKING SYSTEM							
at Central Bank	2.2	43.3	19.6	-41.1	-94.9	-17.4	-88.8
at Commercial banks	51.6	41.9	45.8	9.7	23.2	5.8	12.7
Total liquidity	53.8	85.2	65.4	-31.4	-36.9	-11.6	-17.7

NOTES

- 1. Financing requirement is defined as the sum of the budget balance and bills & notes, bonds and negotiated loans due.
- 2. All figures shown above should be considered preliminary and subject to revision.
- 3. GDP is according to the new series of the CBS based on SNA 93.
- ${\bf 4.}\ {\bf Amounts}\ {\bf are}\ {\bf rounded}\ {\bf to}\ {\bf millions}\ {\bf of}\ {\bf Netherlands}\ {\bf Antilles}\ {\bf guilders}.$
- 5. Due to rounding, totals may not add up.

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BANK VAN DE NEDERLANDSE ANTILLEN CENTRAL BANK PUBLIC FINANCE KEY FIGURES

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				Change with regard to:				
ISLAND GOVERNMENT OF CURACAO	Amounts outstanding			2005-III			2004-IV	
	2005-IV	2005-III	2004-IV	Amount	%	Amount	%	
BUDGETARY OVERVIEW								
AND FINANCING								
Revenues, of which:	202.0	174.4	209.0	27.6	15.9	-7.0	-3.3	
Taxes	164.5	136.9	142.4	27.6	20.1	22.1	15.5	
Nontaxes	37.5	37.4	66.6	0.1	0.2	-29.1	-43.7	
Expenditures, of which:	286.6	231.1	230.4	55.5	24.0	56.2	24.4	
Current	283.0	229.5	227.7	53.5	23.3	55.3	24.3	
Capital	3.6	1.6	2.7	2.0	120.5	0.9	33.3	
Budget balance	-84.6	-56.8	-21.4	-27.8	49.1	-63.2	295.3	
Financing, of which :	84.6	56.8	21.4	27.8	49.1	63.2	295.3	
Monetary	-16.8	38.3	0.3	-55.1	-143.9	-17.1	-	
Non-monetary	101.4	18.5	21.1	82.9	449.4	80.3	380.6	
Financing requirement	134.0	86.5	73.8	47.5	54.9	60.2	81.5	
DEBT								
Domestic debt	2,076.5	2.187.5	2.199.3	-110.9	-5.1	-122.8	-5.6	
Commercial bank credit	0.0	0.0	0.1	0.0	-	-0.1	-100.0	
Bills & notes	202.6	145.9	144.5	56.7	38.8	58.1	40.2	
Bonds	615.1	615.1	611.0	0.0	0.0	4.1	0.7	
Negotiated loans	122.3	122.3	122.3	0.0	0.0	-0.1	-0.1	
APNA	758.4	774.7	827.2	-16.3	-2.1	-68.8	-8.3	
SVB	0.0	0.0	0.0	0.0		0.0	-	
Debt settlement with Central Government	253.9	388.8	365.2	-134.9	-34.7	-111.3	-30.5	
Other domestic debt	124.3	140.7	129.0	-16.4	-11.7	-4.7	-3.6	
Foreign debt	415.9	424.5	477.5	-8.6	-2.0	-61.6	-12.9	
Netherlands	409.9	417.9	469.5	-8.0	-1.9	-59.6	-12.7	
EIB	6.0	6.6	8.0	-0.6	-9.1	-2.0	-25.0	
Total debt	2,492.4	2,612.0	2,676.8	-119.5	-4.6	-184.4	-6.9	
LIQUIDITY AT THE BANKING SYSTEM								
at Central Bank	54.7	67.3	11.7	-12.6	-18.7	43.0	367.5	
at Central Bank at Commercial banks	68.9	33.8	58.6	35.1	103.8	10.3	17.6	
Total liquidity	123.6	101.1	70.3	22.5	22.3	53.3	75.8	
Total liquidity	120.0	101.1	70.5	22.0	22.0	33.3	75.5	

NOTES

- 1. Financing requirement is defined as the sum of the budget balance and bills & notes, bonds and negotiated loans due.
- $2. \ \mbox{All}$ figures shown above should be considered preliminary and subject to revision.
- 3. GDP is according to the new series of the CBS based on SNA 93.
- ${\it 4.\ Amounts\ are\ rounded\ to\ millions\ of\ Netherlands\ Antilles\ guilders.}$
- 5. Due to rounding, totals may not add up.

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