



**Press release 2018-028**

### **Emergency measure ENNIA in progress**

Willemstad/Philipsburg – On July 4, 2018, the *Centrale Bank van Curaçao en Sint Maarten* (CBCS) applied for the emergency measure to restructure Ennia and as such, protect the interests of all of Ennia’s stakeholders. Today, on July 6, 2018, the Court, at the request of the CBCS, extended the emergency measure to EC Holding NV. With this decision, the basis for the restructuring of Ennia has been strengthened.

The restructuring of Ennia is progressing well. The amount of USD 100 million that recently was withdrawn from Ennia has in the meantime been retrieved.

Willemstad, July 6, 2018

CENTRALE BANK VAN CURAÇAO EN SINT MAARTEN